

**STATE OF MISSOURI  
RECONCILIATION OF THE BALANCE SHEET OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS  
For the Year Ended June 30, 2003  
(In Thousands of Dollars)**

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Total Fund Balances – Governmental Funds	\$	3,164,342
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Amounts reported for governmental activities in the statement of activities are different because:

Capital assets used in governmental funds are not financial resources and they are not reported in the funds. These assets consist of (Note 5):

Construction in Progress	591,811	
Infrastructure in Progress	2,563,943	
Land	2,328,253	
Land Improvements	74,025	
Buildings and Improvements	1,628,273	
Equipment	1,042,003	
Infrastructure	36,638,118	
Accumulated Depreciation	(18,079,378)	
		26,787,048

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds (Note 1).		532,123
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Long-term assets held for the State with a paying agent to make interest payments on bonds.		55,599
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Bonds issued by the State have associated cost that are paid from current available financial resources in the funds. However, these costs are deferred on the statement of net assets.		31,515
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Refunds for taxes and other revenues that are not payable in the current period are not reported in the funds.		(56,775)
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Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of (Notes 12 and 13):

Due to Other Entities	(29,105)	
General Obligation and Revenue Bonds	(2,311,700)	
Capital Leases	(231,368)	
Compensated Absences	(151,310)	
Claims and Judgements	(312,912)	
Accrued Interest on Bonds	(36,201)	
Unamortized Bond Premium	(80,145)	
		(3,152,741)

Internal Service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The assets and liabilities are included in governmental activities in the statement of net assets.		395,258
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Net Assets of Governmental Activities	\$	27,756,369
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The notes to the financial statements are an integral part of this statement.